

**THE JEWISH AGENCY FOR ISRAEL
BOARD OF GOVERNORS**

**Joint meeting of Assets and Liabilities Committee and
Companies Subcommittee
VIA ZOOM**

14.11.2024

Summary of Meeting

Members Present: Richie Pearlstone, Harvey Blitz, Andy Groveman, Richard Bernstein, Robert Hertzberg, Robert Kaplan, Donald Davis, Harry Levy, David Silvers, Yohanna Arbib-Perugia.

Members Absent: Fred Zimmerman, Masha Lubelsky, Harvey Wolfe, Ehud Naor, Gael Grunewald, Debbie Berman, Eran Agai, Beth Kieffer Leonard, Abrao Lowenthal, Silvio Joskowicz, Yossi Gilor, Dror Morag, Dina Hahn, Gusti Yehoshua Braverman, Dor Davidyan, Meir Melnick, Dudu Mor.

Invited: Yaron Shavit, Bruce Sholk, Mark Wilf, Rachel Abecassis, Sandy Antignas, Jo Murciano, Inbar Ruimy.

Professional Staff: Josh Schwarcz, Moshe Ashirie, Lea Weiss, Hila Deutsch, Bosmat Chelouche, Yoel David, Rivka Weg, Keren Hadad.

Opening Remarks

Harvey Blitz opened the joint meeting of the two committees and welcomed the participants.

The minutes of the previous joint meeting of the two committees, from May 2024, were approved.

Josh Schwarcz – Companies Report

Josh Schwarcz reported several significant changes, including the appointment of Meir Holtz as the new CEO of Masa, Shirel Dagan Levy was appointed as the CEO of Voices of the People (President's Initiative), Idit Nagar appointed as new CEO of TechUnity, Dr. Shuki Friedman appointed as Director General of JPPI, working alongside Prof. Yedidia Stern and Lior Finkel Pearl was appointed as new CEO of the Spirit of Israel.

Youth Futures - Josh reported significant fundraising success of Youth Futures, leading to doubled annual revenue (40M to 80M shekels). Secured funding includes: 35M shekels for 5 years from Mifal HaPays and Ministry of Galilee \$3M for 3 years from JFNA and Mandel Foundation. Expanding operations from 50 to 80 municipalities, growing to 500 employees, becoming one of the largest non-profit companies after Masa.

